

Norcros plc & Norcros Group (Holdings) Ltd

Modern Slavery Act Statement

Introduction

This statement contains a summary of the measures taken by Norcros to implement the requirements of the Modern Slavery Act 2015.

Overarching Objective

Norcros is committed to the best corporate practices and ethical values. The Company undertakes its business in a lawful manner and takes reasonable measures to require the members of its supply chains to do the same.

*We are committed to the eradication of slavery and human trafficking,
both within Norcros and in its supply chains.*

Our Approach

We recognise that human rights issues (including modern slavery and human trafficking) are not limited to our own operations but can occur everywhere along the value chain. We will focus on our own operations, but we also believe all those involved - suppliers, customers, partners and other key stakeholders – should work together to develop practical risk-based solutions for a responsible and inclusive supply chain. Going forward, we will continue to review our operations and supply chain to manage potential modern slavery and human trafficking risks, and the following section outlines key steps taken during the past financial year.

Actions Taken

During the year 1 April 2018 – 31 March 2019 the Company has taken the following key steps to meet the requirements of the Act:-

- Adoption of Group Wide Business Ethics policy, emphasising our commitment to conduct our operations on sound business principles with trust, honesty and integrity and with respect for human rights
- Continuing reinforcement of existing policies covering ethical business practices and legal compliance
- Confirming our overall approach to managing labour and human rights issues within our own operations and ensuring that our existing policies support us in mitigating and combating potential modern slavery and human trafficking risks and concerns
- Continuing to map our supply chain to identify risks relating to modern slavery and human trafficking risk using a credible global framework

- Strengthening risk assessment mechanisms by incorporating the consideration of ethical risk in business specific risk registers, business self-assessments and annual management declarations
- Ongoing due diligence, auditing and assessment of key supply chain partners
- Rolling out processes to confirm with key supply chain partners, their commitment to the eradication of slavery and human trafficking
- Continued monitoring and promotion of whistleblowing arrangements, to facilitate the raising of any concerns

Approved by the Company

Approved by Norcros plc and Norcros Group (Holdings) Limited on 12 June 2019

A handwritten signature in blue ink, appearing to read 'Nick Kelsall', with a long horizontal stroke extending to the right.

Nick Kelsall
Group Chief Executive